

ALL RISKS TAKAFUL PROPOSAL FORM

ALL QUESTIONS MUST BE ANSWERED. A TICK OR DASH IS NOT SUFFICIENT.

AGENT/BROKER _____

POLICY NO. _____

Names of Proposer _____

PIN No. _____

P.O. Box _____ Post Code _____ Town _____

Mobile No _____ Landline No _____

Fax No _____ E-mail _____

Name of any other party financially interested in the property _____

Have you previously been insured against All Risks? Yes/No

If so, state names of Insurers _____

Have you ever made any claims in your previous policy? Yes/No

If 'Yes's please give details including the amount claimed

Period of Insurance: From _____ To _____

List the items you would like to insure and indicate Make, Model, Value, Serial Number for each item. (Provide separate schedule if this space is insufficient)

DECLARATION

I/We hereby declare that all statements made in this proposal and other documents submitted in connection with this application are complete and true to the best of my/Our knowledge and belief. I/We agree that this declaration and all statements made above shall form the basis of the Takaful contract between Me/Us and Takaful Insurance of Africa (hereinafter referred as the Company) and they are deemed to be incorporated in the contract. I/We hereby agree that My/Our Takaful contribution which is paid to the company as tabarru (donation) shall be placed in the General Takaful Fund (GTF) of the company and the Company be appointed to manage the various schemes of Takaful under the general Takaful business and pay Takaful benefits to the participants as expressed in the terms and conditions of this Takaful contract. I/We agree that the company take 40% of the Takaful contributions as their fees for managing the above Takaful operations. I/We also agree that the company invest the said fund in the manner deemed fit by the company and the profit from the investment, if any, be shared in a proportion of 55% to the Takaful fund and 45% to the Company on the basis of Al-mudharaba. Losses, if any will be borne solely by the Takaful Fund. If there is Surplus from the fund after payments of benefits to any participants who shall be entitled to such benefits under the said Takaful contract, and deducting the costs related to the fund, the same shall be distributed on pro-rata among the participants, provided always that they have not incurred any claim and/or received any benefits under the said Takaful contract whilst the same is in force.

Proposer's Signature _____ Date _____