

GOODS IN TRANSIT TAKAFUL PROPOSAL FORM

ALL QUESTIONS MUST BE ANSWERED. A TICK OR DASH IS NOT SUFFICIENT.

PROPOSER DETAILS

Names of Proposer_____

PIN No._____

P.O. Box _____ Post Code_____ Town_____

Mobile No_____ Landline No _____

Fax No_____ E-mail_____

Occupation/Profession_____

Name of any other party financially interested in the goods_____

Have you previously been insured against Goods In Transit? Yes/No
If so, state names of insurers _____

Have you ever suffered any loss under any of your previous policy? Yes/No
If so, give the nature of loss and amount of claim.

Period of Insurance: From_____ To _____

What Cover is required

Single transit

Annual Cover

Type of goods carried:_____

Quantity of goods carried for any one trip:_____

Value of goods for any one trip:_____

Value of goods carried for any one year (*Required for Annual Cover Only*): _____

Type of packaging: _____

Value any one package _____

State the Destination (To & From) _____

Are loaded vehicles ever left unattended? Yes/No

If so, what precautions are taken to prevent loss? _____

Particulars of vehicles on which goods will be carried:

Registration Number:

Is/are the vehicles owned or hired? Yes/No

Will the goods be temporarily stored in a warehouse during the course of transit? Yes/No
(Maximum Period 72 hours)

Have any insurers ever declined your proposal, cancelled your Policy, or requested special terms to renew your insurance? Yes/No

If so, give details.

DECLARATION

I/We hereby declare that all statements made in this proposal and other documents submitted in connection with this application are complete and true to the best of My/Our knowledge and belief. I/We agree that this declaration and all statements made above shall form the basis of the Takaful contract between Me/Us and Takaful Insurance of Africa (hereinafter referred as the Company) and they are deemed to be incorporated in the contract. I/We hereby agree that My/Our Takaful contribution which is paid to the company as tabarru (donation) shall be placed in the General Takaful Fund (GTF) of the company and the Company be appointed to manage the various schemes of Takaful under the general Takaful business and pay Takaful benefits to the participants as expressed in the terms and conditions of this Takaful contract. I/We agree that the company take 40% of the Takaful contributions as their fees for managing the above Takaful operations. I/We also agree that the company invest the said fund in the manner deemed fit by the company and the profit from the investment, if any, be shared in a proportion of 55% to the Takaful fund and 45% to the Company on the basis of Al-mudharaba. Losses, if any will be borne solely by the Takaful Fund. If there is Surplus from the fund after payments of benefits to any participants who shall be entitled to such benefits under the said Takaful contract, and deducting the costs related to the fund, the same shall be distributed on pro-rata among the participants, provided always that they have not incurred any claim and/or received any benefits under the said Takaful contract whilst the same is in force.

Proposer's Signature _____ Date _____