



Better. Simple. Life.

MONEY INSURANCE PROPOSAL FORM

Branch _____ Policy No. _____

Agency _____

PROPOSER

Full Name _____
Last Middle First

PIN. No. _____

Tel. No. Res. _____ Mobile _____ Office _____

Postal Address _____ Code _____ E-mail _____

Trade or Business/Occupation _____

Location or premises / Plot Number in which money is to be insured _____

Town: _____

Period of insurance: From: _____ to _____

For official use only

Policy No: _____ Broker Ref: _____

Reins code: _____ Listed Risk: _____

Name Marker: _____ Sum Insured: _____

Code: _____ Adjustment Code: _____

Agent: _____ First Premium: _____

Comm %: _____ Renewal Premium: _____

Incept: _____ Entered to: _____

A/S/T: _____ Computed by: _____

Renewal: _____ Date: _____

Action Mkr: _____ Transaction No: _____

1. State the estimated annual amount of

(a) Cash, notes and open cheques (excluding cheques
for drawing cash) paid into banks (a) _____

(b) Cash and notes withdrawn from banks (b) _____

(c) Payments to post offices for purchase of postal orders,
Money orders, postage and other stamps (c) _____

Important Note:

The estimates provided are to assist in the assessment of the premium. Within one month from the expiry of each period of insurance, correct amounts of money in transit during the period should be provided and premium will be adjusted accordingly. A twenty five per cent additional premium will automatically be charged where the declaration is not supplied.

(2) State the limit to apply to any one loss

KSHS.

- (a) In transit to or from banks _____
- (b) In locked safe/strongroom out of business hours _____
- (c) In premises during business hours _____
- (d) NHIF stamps/and or stamped cards _____
- (e) Loss/damage to safe/strongroom _____
- (f) Money in hands of authorised staff _____
- (g) Any other loss specify Risk _____

(3) Transit: -

- (a) How many times a week is money carried to or from bank? _____
- (b) What is the average amount? _____
- (c) What is the highest amount? _____
- (d) How often will highest amount be carried? _____
- (e) Do you employ a commercial security company exclusively for the carriage of money? Yes No

If so, please show name of carrier and note that any change in this connection must be advised to the company

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- (f) If the answer to (e) is negative and you carry money to and from the Bank, state whether the money is carried by pedestrians or in a vehicle _____
 - (g) If in a vehicle, what number of employees in addition to the driver escort the money? _____
 - (h) Is the route and time varied? Yes No
 - (i) How many persons have fore-knowledge of the route and times? _____
 - (j) How far is the bank from the insured's premises? _____
 - (k) Is the money contained in cash bag or any other type of container? _____
 - (l) How is it secured? _____
 - (m) Are any of your employees covered by Fidelity Guarantee Insurance?
If so, please provide details _____
-

4. Security on the premises:-

- (a) Is all the money kept in a safe? Yes No
- (b) If not, please state:-
 - (i) Where it is kept _____
 - (ii) Who is responsible for it _____
- (c) When wages are being made up, or at other times when large amounts of money are on the premises:
 - (i) Is the room in which money is being handled locked?
 - (ii) Is admission to such room restricted? Yes No
if so, to whom? _____

- (iii) Are the guards positioned outside the room? Yes No
- (iv) What is the frequency of payment of wages paid each time? _____
- (v) What is the average amount? _____
- (vi) What is the highest amount paid at any one time? _____

5. Safe

If the money is kept out of business hours in a locked safe or strongroom, state

- (a) Name of maker (a) _____
- (b) (i) Date of purchase, and (b) (i) _____
(ii) Cos (b) (ii) _____ New/Second-hand
- (c) Dimensions (c) _____
- (d) Whether marked fire or thief-resisting (d) _____
- (e) How fixed (e) _____
- (f) Number of keys, and by whom held (f) _____

Note: A daily record must be kept of the amount retained in safe or strongroom out of business hours

6. Have you ever sustained a loss of money either in transit or from your premises?
If so, give particulars _____
7. (a) Are you at present insured, or have you ever proposed for the insurance of money _____
Name of company _____
- (b) If so, has any such proposal or renewal ever been
- (i) Declined or _____
- (ii) Withdrawn, or _____
- (iii) Subjected in increased rate or special conditions? _____

I/We warrant that the above statements are true and complete, and I/We agree to render to the Company at the end of each period of insurance a certificate or monies carried and thereafter comply to the conditions of the policy. I/ We agree that the above proposal and this warranty and declaration shall be the basis of contract between me/us and the Company and undertake to abide by the terms and conditions of the Company's policy applicable to the insurance.

Date _____ 20 _____ Signature _____

Liability does not commence until the acceptance of the proposal has been intimated or official cover-note issued.

Insurance of Money

With the increased activities of motor and other bandits or robbers the insurance of money is essential to all employers and business men who periodically draw large sums of money from the bank for payment of wages and other purposes, remit money to the bank for safekeeping, have other money in transit or have money on their premises. Protection against loss very little and for a low premium. A policy covering **LOSS OF MONEY BY WHATEVER CAUSE**, (subject to the exceptions mentioned below) may be secured.

Risks Covered

The policy provides indemnity against loss of money whilst in **TRANSIT BY HOLD-UP ON THE INSURED'S PREMISES FROM LOCKED SAFE OR STRONGROOM ON THE INSURED'S PREMISES**. The insurance includes loss by robbery, theft, accidental means fire or explosion.

In addition, safes and strongrooms are covered against loss or damage resulting from theft of money or any attempt threat.

Definition of money

For the purpose of this insurance the term "Money" shall mean Cash, Current Coin, Bank Notes, Postal Orders, Money Orders, Negotiable Cheques, Crossed Warrants, Postage Stamps, Government Revenue Stamps, National Hospital Insurance Fund Stamps and Local Authorities Service Charge Stamps.

Risks Excluded

Shortages attributed to clerical or accounting errors or dishonesty of employees. War foreign enemy strikes riot civil war commotion or similar risks.

Transit Warranty

Warranted that whenever money in transit exceeds **Shs. 50,000/-** at any one time-

- (a) The money shall be carried by not less than two adult persons
- (b) Not more than **Shs. 50,000/-** be carried by any one person

For transit in excess of **Shs. 80,000/-** a motor vehicle be used two adult persons (excluding the driver) to escort the money.

All money in transit be carried in an approved locked container attached to the inside of an enclosed part of motor vehicle.

For transit in excess of **Shs.100,000/-** the services of an approved security Organization be used.

Premium

The premium is based upon the aggregate amounts of money (except crossed cheques and cheques for cashing) in transit in the period of insurance and also on the limit any one loss. The premium is adjusted annually according to a declaration of the total amount actually conveyed.